



Project Management Peer Reviews - Risk

NE Project Management Consultants is an excellent choice for companies or organizations needing either specialized consulting services or direct project management assistance. **NEPMC's** certified Project Management Professionals (PMPs) have extensive knowledge of the Project Management Institute's processes and procedures. These processes and procedures are globally recognized as "best practices" and are independent of any specific application area or industry focus. **NEPMC** combines this knowledge with over 30 years of engineering and project experience to bring the appropriate level of discipline and Project Management processes to bear based on the needs of your organization and project. This experience ranges from multi-million dollar projects to local volunteer efforts, and covers a wide assortment of industries and technologies, from enterprise related projects to design and development projects within the aerospace industry. This diverse background allows **NEPMC** to provide Project Management services on just about any project, independent of the industry or technology.

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Benefits of an NEPMC Project Peer Review

Our Peer Review Service brings the advantage of experienced senior Project Management Professionals who will identify and report on problems or issues with project planning and execution early in the project, allowing for meaningful, cost-effective and timely corrective actions, thereby increasing the probability of project success.

An **NE Project Management Consultants** Peer Review is designed to allow you to proactively take control of potentially troubled projects by identifying developing problems or concerns which may affect your organization's ability to achieve the project objectives. It is an intensive desktop study examining relevant documents, plans, and analyses produced as part of the project planning, execution, and

monitor and control processes. **NEPMC** will examine project organization structures, business and project plans, and project protocols to identify potential deficiencies that may impact the success of the project. Where deficiencies are noted, we will make recommendations on corrective actions to improve completion of the work, operational readiness, and the long term sustainability of your project.

NEPMC will examine the organizational, planning, and execution aspects of the project related to all Project Management knowledge areas including:

- Integration
- Scope Management
- Time Management
- Cost Management
- Quality Management
- Resource Management
- Communications Management
- Risk Management
- Procurement Management

Risk Management

Organizational and Environmental - Analyze the organization to determine whether assets exist related to risk management and the extent to which these assets are utilized. These assets might include predefined methodologies, risk categories, templates, organizational responsibilities, and decision authority levels. The review also includes an assessment of the risk tolerance within the organization and the typical mitigation strategies that are utilized.

Project Initiation and Planning - All aspects of the plan for managing risks and the list of identified risks, which may or may not be available in the form of individual documents, are reviewed. This includes the methodology used for risk management, the quality and source of the information and the methodologies used to



identify risks, the methodologies used for determining risk probability and impact and whether risks have been appropriately prioritized, whether risk owners and their responsibilities have been identified and if that information has been adequately disseminated, the extent to which multiple responses to risks have been considered, the mitigation strategies used, whether response plans have been developed including the consideration of secondary risks, and whether response plans are appropriate based on risk severity.

In addition, **NEPMC** will examine whether the results of the risk management process were adequately considered in developing other aspects of the project such as schedule development, cost estimating and establishing contingency and management reserves.

Project Execution, Monitoring and Controlling - Once execution of the project is under way, **NEPMC** reviews all processes related to controlling risk on the project including determining if risks are being reviewed and reassessed at a level necessary given the nature of the project and the risk profile of the organization, evaluating the effectiveness of the risk responses and the overall risk management process, analyzing variances and measuring technical performance, and analyzing project reserves.